

<b>Fountain Mesa HOA - 2012 Budget</b>			
<b>99 homes @ \$31.25 per Quarter</b>	<b>2011 Annual Budget</b>	<b>2012 Annually</b>	<b>2012 Monthly</b>
<b>INCOME</b>			
Assessments	12500.00	12375.00	1031.25
Fine Fees	0.00	500.00	41.67
Late Fees	0.00	500.00	41.67
Collection Costs Recovery	0.00	1000.00	83.33
Total Income:	12500.00	14375.00	1197.92
<b>EXPENSES</b>			
<b>General &amp; Administrative:</b>			
Management Services	7200.00	7128.00	594.00
Tax Preparation	300.00	325.00	27.08
Legal Services	840.00	3000.00	250.00
Insurance	1462.80	1400.00	116.67
Dues and Subscriptions (Sec. Of State)	0.00	50.00	4.17
Admin Fees & Supplies	423.20	840.00	70.00
Postage & Mail	360.00	480.00	40.00
Community Newsletter	300.00	0.00	0.00
Bank Charges	0.00	20.00	1.67
Contingency	0.00	100.00	8.33
Bad Debt	0.00	2500.00	208.33
Total General & Administrative Expenses:	10886.00	15843.00	1320.25
<b>Utilities:</b>			
Water & Sewer	135.00	135.00	11.25
Total Utilities Expenses:	135.00	135.00	11.25
<b>Repair &amp; Maintenance:</b>			
Landscaping Repair & Maintenance	546.00	546.00	45.50
Total Repair & Maintenance Expenses:	546.00	546.00	45.50
<b>Service:</b>			
Grounds Clean-up	270.00	0.00	0.00
Snow Removal	183.00	150.00	12.50
Total Service Expenses:	453.00	150.00	12.50
<b>Reserve Contributions:</b>			
	480.00	571.00	47.58
Total Expenses:	12500.00	17245.00	1437.08
Total Income	12500.00	14375.00	1197.92
Total Expenses	-12500.00	-17245.00	-1437.08
Net Income/Loss	0.00	-2870.00	-239.17