

**Fountain Mesa HOA**

Balance Sheet  
As of 07/31/10

ASSETS

Cash Checking - Operating	\$ 2,389.84	
Cash - Working Capital	7,055.03	
HOA Assmts Receivable	4,668.14	
HOA Assmts Rec - CT	28.56	
HOA Fine Fees Rec - CT	750.00	
HOA Fine Fees Rec - TR	50.00	
HOA NSF Fees Rec - CT	45.00	
HOA Late Fees Rec - CT	675.00	
HOA Late Fees Rec - TR	660.00	
Admin Fees Rec - TR	20.00	
Legal Fees Rec - CT	1,789.20	
Legal Fees Rec - TR	646.25	
Working Capital Rec. - Creek	125.00	
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TOTAL ASSETS		\$ 18,902.02
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 69.00	
Working Capital	7,055.03	
Prepaid Owner Assessments	929.25	
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Subtotal Current Liab.		\$ 8,053.28

RESERVES:

Subtotal Reserves	<hr/>	\$ .00
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EQUITY:

Prior Years Retained Earnings	\$ 6,545.71	
Current Year Net Income/(Loss)	4,303.03	
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Subtotal Equity		\$ 10,848.74

TOTAL LIABILITIES & EQUITY		\$ 18,902.02
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# Fountain Mesa HOA

## Income/Expense Statement

Period: 07/01/10 to 07/31/10

Description	Current Period			Year-To-Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME:</b>							
HOA Assmts. Income	3,000.00	2,937.50	62.50	8,927.02	8,812.50	114.52	11,750.00
HOA Assmts. Income - CT	28.56	.00	28.56	28.56	.00	28.56	.00
HOA Fine Fees Income	.00	.00	.00	400.00	.00	400.00	.00
HOA Late Fees Income	510.00	25.00	485.00	1,300.00	175.00	1,125.00	300.00
Demand Letter Fee	.00	25.00	(25.00)	30.00	175.00	(145.00)	300.00
Bad Debt Expense - Income Acct	.00	(97.92)	97.92	(10.00)	(685.44)	675.44	(1,175.00)
Legal Fees Income - CT	209.00	.00	209.00	209.00	.00	209.00	.00
Legal Fees Income - TR	110.00	.00	110.00	354.00	.00	354.00	.00
Working Capital	.00	.00	.00	125.00	.00	125.00	.00
Working Capital - CT	125.00	.00	125.00	125.00	.00	125.00	.00
Interest Income - Operating	.23	.00	.23	1.64	.00	1.64	.00
<b>Subtotal Income</b>	<b>3,982.79</b>	<b>2,889.58</b>	<b>1,093.21</b>	<b>11,490.22</b>	<b>8,477.06</b>	<b>3,013.16</b>	<b>11,175.00</b>
<b>EXPENSES</b>							
<b>General &amp; Administrative</b>							
Management Fees	576.00	564.00	(12.00)	4,014.00	3,948.00	(66.00)	6,768.00
Audit/Tax Return	.00	25.00	25.00	270.00	175.00	(95.00)	300.00
Legal Fees	69.00	50.00	(19.00)	687.00	350.00	(337.00)	600.00
Bank Charges	.00	.00	.00	44.08	.00	(44.08)	.00
Postage & Mail	61.52	30.00	(31.52)	227.78	210.00	(17.78)	360.00
Insurance	696.00	180.42	(515.58)	696.00	1,262.94	566.94	2,165.00
Admin Fees & Supplies	188.36	70.00	(118.36)	638.08	490.00	(148.08)	840.00
Newsletter	75.00	.00	(75.00)	75.00	.00	(75.00)	.00
<b>General &amp; Administrative</b>	<b>1,665.88</b>	<b>919.42</b>	<b>(746.46)</b>	<b>6,651.94</b>	<b>6,435.94</b>	<b>(216.00)</b>	<b>11,033.00</b>
<b>Utilities</b>							
Water & Sewer	.00	10.00	10.00	.00	70.00	70.00	120.00
<b>Utilities</b>	<b>.00</b>	<b>10.00</b>	<b>10.00</b>	<b>.00</b>	<b>70.00</b>	<b>70.00</b>	<b>120.00</b>
<b>Repair &amp; Maintenance</b>							
R&M / Landscaping	30.00	150.00	120.00	90.00	1,050.00	960.00	1,800.00
<b>Repair &amp; Maintenance</b>	<b>30.00</b>	<b>150.00</b>	<b>120.00</b>	<b>90.00</b>	<b>1,050.00</b>	<b>960.00</b>	<b>1,800.00</b>
<b>Service</b>							
Trash Removal	90.00	75.00	(15.00)	391.25	525.00	133.75	900.00
Snow Removal	.00	.00	.00	54.00	.00	(54.00)	.00
<b>Service</b>	<b>90.00</b>	<b>75.00</b>	<b>(15.00)</b>	<b>445.25</b>	<b>525.00</b>	<b>79.75</b>	<b>900.00</b>

# Fountain Mesa HOA

## Income/Expense Statement

Period: 07/01/10 to 07/31/10

Description	Actual	Current Period		Actual	Year-To-Date		Yearly
		Budget	Variance		Budget	Variance	Budget
Reserve Contributions							
Reserve Contributions	.00	.00	.00	.00	.00	.00	.00
TOTAL EXPENSES	1,785.88	1,154.42	(631.46)	7,187.19	8,080.94	893.75	13,853.00
Current Year Net Income/(loss)	2,196.91	1,735.16	461.75	4,303.03	396.12	3,906.91	(2,678.00)
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