

Fountain Mesa HOA

Balance Sheet  
As of 12/31/10

ASSETS

Cash Checking - Operating	\$ 472.77	
Cash - Working Capital	5,957.67	
Cash - Reserves	.01	
HOA Assmts Receivable	4,909.14	
HOA Fine Fees Receivable	2,150.00	
HOA NSF Fees Rec	45.00	
HOA Late Fees Rec	1,405.00	
Admin Fees Rec	70.00	
Legal Fees Rec	3,601.20	
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TOTAL ASSETS		\$ 18,610.79
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LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Working Capital	\$ 5,957.67	
Prepaid Owner Assessments	1,325.00	
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Subtotal Current Liab.		\$ 7,282.67
RESERVES:		
Reserves - Unallocated	\$ .01	
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Subtotal Reserves		\$ .01
EQUITY:		
Prior Years Retained Earnings	\$ 6,545.71	
Current Year Net Income/(Loss)	4,782.40	
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Subtotal Equity		\$ 11,328.11
TOTAL LIABILITIES & EQUITY		\$ 18,610.79
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# Fountain Mesa HOA

## Income/Expense Statement

Period: 12/01/10 to 12/31/10

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>							
HOA Assmts. Income	.00	.00	.00	12,058.88	11,750.00	308.88	11,750.00
HOA Fine Fees Income	300.00	.00	300.00	1,950.00	.00	1,950.00	.00
HOA Late Fees Income	.00	25.00	(25.00)	1,795.00	300.00	1,495.00	300.00
Demand Letter Fee	.00	25.00	(25.00)	30.00	300.00	(270.00)	300.00
Admin Fees Income	10.00	.00	10.00	80.00	.00	80.00	.00
Legal Fees Income	292.00	.00	292.00	2,425.00	.00	2,425.00	.00
Working Capital	1,000.00	.00	1,000.00	1,600.00	.00	1,600.00	.00
Interest Income - Operating	.04	.00	.04	2.12	.00	2.12	.00
<b>Subtotal Income</b>	<b>1,602.04</b>	<b>50.00</b>	<b>1,552.04</b>	<b>19,941.00</b>	<b>12,350.00</b>	<b>7,591.00</b>	<b>12,350.00</b>
<b>EXPENSES</b>							
<b>General &amp; Administrative</b>							
Management Fees	594.00	564.00	(30.00)	6,954.00	6,768.00	(186.00)	6,768.00
Audit/Tax Return	.00	25.00	25.00	270.00	300.00	30.00	300.00
Legal Fees	292.00	50.00	(242.00)	2,690.00	600.00	(2,090.00)	600.00
Bank Charges	.00	.00	.00	44.08	.00	(44.08)	.00
Postage & Mail	3.39	30.00	26.61	391.40	360.00	(31.40)	360.00
Insurance	120.33	180.38	60.05	740.04	2,165.00	1,424.96	2,165.00
Admin Fees & Supplies	51.70	70.00	18.30	946.33	840.00	(106.33)	840.00
Newsletter	.00	.00	.00	300.00	.00	(300.00)	.00
Bad Debt Expense	.00	97.88	97.88	10.00	1,175.00	1,165.00	1,175.00
<b>General &amp; Administrative</b>	<b>1,061.42</b>	<b>1,017.26</b>	<b>(44.16)</b>	<b>12,345.85</b>	<b>12,208.00</b>	<b>(137.85)</b>	<b>12,208.00</b>
<b>Utilities</b>							
Water & Sewer	.00	10.00	10.00	165.00	120.00	(45.00)	120.00
<b>Utilities</b>	<b>.00</b>	<b>10.00</b>	<b>10.00</b>	<b>165.00</b>	<b>120.00</b>	<b>(45.00)</b>	<b>120.00</b>
<b>Repair &amp; Maintenance</b>							
R&M / Landscaping	125.00	150.00	25.00	1,655.00	1,800.00	145.00	1,800.00
<b>Repair &amp; Maintenance</b>	<b>125.00</b>	<b>150.00</b>	<b>25.00</b>	<b>1,655.00</b>	<b>1,800.00</b>	<b>145.00</b>	<b>1,800.00</b>
<b>Service</b>							
Trash Removal	45.00	75.00	30.00	938.75	900.00	(38.75)	900.00
Snow Removal	.00	.00	.00	54.00	.00	(54.00)	.00
<b>Service</b>	<b>45.00</b>	<b>75.00</b>	<b>30.00</b>	<b>992.75</b>	<b>900.00</b>	<b>(92.75)</b>	<b>900.00</b>
<b>Reserve Contributions</b>							

